

**Groton-Dunstable Regional School District
General Fund Projected Revenue Assumption
For FY 2008 using FY 2007 Revenue Estimates**

The FY 2007 net operating budget was based on revenues of \$11,722,797 as detailed below. Please notice that the budget depended on \$330,000 of “undefined revenue.” The administration assumed the risk that if additional funds were not forthcoming from the state, the budget would be balanced from the E&D account.

At the time the budget was submitted to the School Committee, there were three different state budgets in circulation issued by the governor, the House, and the Senate. No one knew which budget would ultimately be adopted.

The District actually received enough additional Chapter 70 (+\$138,502) and transportation money (\$187,495) after the budget was adopted to increase total revenue by \$22,038 to a total of \$11,774,835.

It is always wise to be conservative when estimating revenues, so the FY 2008 budget is based on FY 2007’s original figure of \$11,722,797.

FY 2007 Revenue Estimates		Final State Budget	Difference
Chapter 70	\$10,452,458	\$10,590,960	\$138,502
Transportation	696,180	883,675	187,845
Interest, general fund	90,000	90,000	
Miscellaneous	154,159	180,200	26,041
Undefined revenue	330,000	0	(330,000)
Total	\$11,722,797	\$11,774,835	22,038

Budget Offsets for FY 2008: School choice: \$50,000 Early Childhood: \$310,000 Circuit breaker: \$672,954