

*FY 2009
Preliminary Budget
Adoption Vote*

**Groton-Dunstable
Regional School Committee
March 5, 2008**

FY08 to FY09 Comparison

| | FY08 | FY09 | Roll forward | |
|-----|------------|------------|--------------|--------|
| Op | 30,219,753 | 31,755,561 | 1,535,808 | 5.01 |
| Db | 5,336,874 | 4,526,911 | (809,963) | -15.20 |
| Tot | 35,556,627 | 36,282,472 | 725,845 | 2.04 |

Original FTE Adjustments

Teacher staff changes

- Four additional SPED teachers – two at the H/S, one each at F/R and M/S
- Additional staff will prevent outside placements, likely saving money overall
- Two fewer elementary teachers due to declining enrollment
- Net increase of two positions

Changes during the budget development process

| Event | Change | Operating | Roll Forward |
|----------------------|----------|------------|--------------|
| | | 31,755,561 | 1,535,808 |
| Less 2 M/S tchrs | -80,000 | 31,675,561 | 1,455,808 |
| Less .7 elem spcl | -28,000 | 31,647,561 | 1,427,808 |
| Less .5 Kinder tchr | -20,000 | 31,627,561 | 1,407,808 |
| Less addl retire sav | -40,000 | 31,587,561 | 1,367,808 |
| Less Prescott sav | -320,000 | 31,267,561 | 1,047,808 |
| Total reduction | -488,000 | | |

Funds available vs funds required

| | |
|----------------------------|-------------|
| Roll-forward | \$1,535,808 |
| Add'l chapter 70 | \$322,000 |
| Estimated town increase | \$550,000 |
| Shortfall | \$663,808 |

Funds available vs funds required

| | |
|----------------------|-------------|
| Roll-forward | \$1,047,808 |
| Add'l state aid | \$322,823 |
| Addl general revenue | \$37,996 |
| Estimated G-D inc. | \$550,000 |
| Shortfall | \$136,989 |

FTE Adjustments -1.2 overall

Teacher staff changes

- Four additional SPED teachers – two at the H/S, one each at F/R and M/S
- Two fewer elementary teachers
- Two fewer middle school teachers

- 1.2 overall reduction (.7 elem specialist and 0.5 kindergartern teacher)

New town revenue

Balancing the contributions

| | |
|-----------|------------------|
| Groton | \$443,000 |
| Dunstable | <u>\$107,000</u> |
| District | \$550,000 |
| D match G | +\$20,288 |
| G match D | - \$70,609 |

Balancing at \$550,000

Groton

$$550,000 \times .7768 = 427,240 - 443,000 = - 15,760$$

Dunstable

$$550,000 \times .2232 = 122,760 - 107,000 = + 15,760$$

Adjustments to debt service

Original \$4,526,911

Interest HS land \$87,211

PTYC BAN interest \$7,090

PTYC bond interest \$4,500

Revised \$4,625,713

Option Summary

Assessment Increases

| | FY08 | Override | No Override |
|-----------|------|----------|-------------|
| | 4.60 | 3.47 | 3.01 |
| Groton | 6.79 | 4.13 | 2.73 |
| Dunstable | 5.33 | 3.52 | 3.33 |
| District | 6.46 | 3.99 | 3.20 |

Superintendent's Recommendation

| | |
|------------------|--------------|
| Operating Budget | \$31,267,561 |
| Debt Service | \$4,625,713 |
| Total | \$35,893,274 |